

FYE 2009 Review - Annual Financial Report

School District: Jessamine County
 Audit Firm Name: White & Associates, PSC
 Date: 1/25/2010
 1st Audit Reviewer: Ken Smith
 2nd Audit Reviewer:

Date Generated: February 2, 2010 12:07:50 PM

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 1 (General) (110)						
Revenue (Local) - 1XXX	19,514,431.98	19,960,683.67	-446,251.69	19,960,683.00	0.67	
Revenue (State) - 3900 (On-Behalf Payments)	6,461,156.69	10,253,546.90	-3,792,390.21	0.00	10,253,546.90	
Revenue (State) - 3XXX (Not 3900)	25,138,215.03	25,120,215.03	18,000.00	35,373,762.00	-10,253,546.97	
Revenue (Federal) - 4XXX	30,247.76	39,177.50	-8,929.74	39,178.00	-0.50	
Total Revenues	51,144,051.46	55,373,623.10	-4,229,571.64	55,373,623.00	0.10	
Expenditures-Not including Transfers Out or On Behalf	46,776,119.45	46,808,543.88	-32,424.43	56,379,846.00	-9,571,302.12	Classification difference - Audit reports Function 5100, \$682,245 as transfer out but program includes in expenditures
Expenditures-On Behalf	6,461,156.69	10,253,546.90	-3,792,390.21	0.00	10,253,546.90	
Total Expenditures	53,237,276.14	57,062,090.78	-3,824,814.64	56,379,846.00	682,244.78	
Excess (Deficiency) of Revenues Over Expenditures	-2,093,224.68	-1,688,467.68	-404,757.00	-1,006,223.00	-682,244.68	
Other Financing Sources - Not Transfers In	1,856,645.70	1,897,772.20	-41,126.50	1,897,772.00	0.20	
Other Financing Sources - Transfers In Only - 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	126,228.00	138,265.62	-12,037.62	820,510.00	-682,244.38	Classification difference - Audit reports Function 5100, \$682,245 as transfer out but program includes in expenditures
Total Other Financing Sources, Uses and Transfers	1,730,417.70	1,759,506.58	-29,088.88	1,077,262.00	682,244.58	
Net Change in Fund Balance	-362,806.98	71,038.90	-433,845.88	71,039.00	-0.10	
Beginning Fund Balance - July 1	5,314,279.74	5,314,279.74	0.00	5,687,350.00	-373,070.26	Difference is to be determined
Ending Balance - June 30	4,951,472.76	5,385,318.64	-433,845.88	5,758,389.00	-373,070.36	
On-Behalf Payments Comparison - Fund 1						
On-Behalf Revenues by Fund	6,461,156.69	10,253,546.90	-3,792,390.21	10,253,547.00	-0.10	See audit report, page 43, note P
On-Behalf Expenditures by Fund	6,461,156.69	10,253,546.90	-3,792,390.21	10,253,547.00	-0.10	See audit report, page 43, note P
Difference	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 2 (Special Revenue) (220)						
Revenue (Local) - 1XXX	206,643.40	229,341.86	-22,698.46	229,342.00	-0.14	
Revenue (State) - 3900 (On-Behalf Payments) not project 168X	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments) project 168X only	0.00	0.00	0.00	0.00	0.00	
Revenue (State) – 3XXX (not 3900)	3,469,578.81	3,444,847.93	24,730.88	3,444,848.00	-0.07	
Revenue (Federal) – 4XXX	3,896,854.96	3,896,854.96	0.00	3,896,855.00	-0.04	
Total Revenues	7,573,077.17	7,571,044.75	2,032.42	7,571,045.00	-0.25	
Expenditures-Not including Transfers Out and not 0280	7,668,271.01	7,648,272.75	19,998.26	7,648,273.00	-0.25	
Expenditures-On Behalf without object 168X	0.00	0.00	0.00	0.00	0.00	
Expenditures-On Behalf with object 168X only	0.00	0.00	0.00	0.00	0.00	
Total Expenditures	7,668,271.01	7,648,272.75	19,998.26	7,648,273.00	-0.25	
Excess (Deficiency) of Revenues Over Expenditures	-95,193.84	-77,228.00	-17,965.84	-77,228.00	0.00	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	100,217.78	77,228.00	22,989.78	77,228.00	0.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Total Other Financing Sources, Uses and Transfers	100,217.78	77,228.00	22,989.78	77,228.00	0.00	
Net Change in Fund Balance	5,023.94	0.00	5,023.94	0.00	0.00	
Beginning Fund Balance - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Balance - June 30	5,023.94	0.00	5,023.94	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
On-Behalf Payments Comparison - Fund 2						
Revenue (State) - 3900 (On-Behalf Payments) not project 168X	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments) project 168X only	0.00	0.00	0.00	0.00	0.00	
Expenditures-On Behalf without object 168X	0.00	0.00	0.00	0.00	0.00	
Expenditures-On Behalf with object 168X only	0.00	0.00	0.00	0.00	0.00	
Difference	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 310 (Capital Outlay) (310)						
Revenue (Local) - 1XXX	8,503.57	8,503.57	0.00	8,504.00	-0.43	
Revenue (State) – 3XXX	670,096.00	670,096.00	0.00	670,096.00	0.00	
Total Revenues	678,599.57	678,599.57	0.00	678,600.00	-0.43	
Expenditures-Not including Transfers Out	487,482.84	487,482.84	0.00	124,332.00	363,150.84	Classification difference - Audit reports Function 5100 as transfer out but program includes in expenditures
Total Expenditures	487,482.84	487,482.84	0.00	124,332.00	363,150.84	
Excess (Deficiency) of Revenues Over Expenditures	191,116.73	191,116.73	0.00	554,268.00	-363,151.27	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	230,590.00	230,590.00	0.00	593,741.00	-363,151.00	Classification difference - Audit reports Function 5100 as transfer out but program includes in expenditures
Total Other Financing Sources, Uses and Transfers	-230,590.00	-230,590.00	0.00	-593,741.00	363,151.00	
Net Change in Fund Balance	-39,473.27	-39,473.27	0.00	-39,473.00	-0.27	
Beginning Fund Balance - July 1	658,432.64	658,432.64	0.00	658,433.00	-0.36	
Ending Balance - June 30	618,959.37	618,959.37	0.00	618,960.00	-0.63	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 320 (Building) (320)						
Revenue (Local) - 1XXX	5,620,688.59	5,745,651.07	-124,962.48	5,745,651.00	0.07	
Revenue (State) – 3XXX	985,476.00	985,476.00	0.00	985,476.00	0.00	
Total Revenues	6,606,164.59	6,731,127.07	-124,962.48	6,731,127.00	0.07	
Expenditures-Not including Transfers Out	5,972,555.27	5,655,865.29	316,689.98	0.00	5,655,865.29	Classification difference - Audit reports Function 5100 as transfer out but program includes in expenditures
Total Expenditures	5,972,555.27	5,655,865.29	316,689.98	0.00	5,655,865.29	
Excess (Deficiency) of Revenues Over Expenditures	633,609.32	1,075,261.78	-441,652.46	6,731,127.00	-5,655,865.22	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	6,200,050.80	6,200,050.80	0.00	11,855,916.00	-5,655,865.20	Classification difference - Audit reports Function 5100 as transfer out but program includes in expenditures
Total Other Financing Sources, Uses and Transfers	-6,200,050.80	-6,200,050.80	0.00	-11,855,916.00	5,655,865.20	
Net Change in Fund Balance	-5,566,441.48	-5,124,789.02	-441,652.46	-5,124,789.00	-0.02	
Beginning Fund Balance - July 1	5,860,998.01	5,860,998.01	0.00	5,917,909.00	-56,910.99	Difference to be determined
Ending Balance - June 30	294,556.53	736,208.99	-441,652.46	793,120.00	-56,911.01	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 360 (Construction) (360)						
Revenue (Local) - 1XXX	419,583.95	419,583.95	0.00	419,584.00	-0.05	
Revenue (State) – 3XXX	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments)	0.00	0.00	0.00	0.00	0.00	
Revenue (Federal) – 4XXX	0.00	0.00	0.00	0.00	0.00	
Total Revenues	419,583.95	419,583.95	0.00	419,584.00	-0.05	
Expenditures-Not including Transfers Out	18,891,917.80	19,261,398.26	-369,480.46	19,261,398.00	0.26	
Expenditures-On Behalf	0.00	0.00	0.00	0.00	0.00	
Total Expenditures	18,891,917.80	19,261,398.26	-369,480.46	19,261,398.00	0.26	
Excess (Deficiency) of Revenues Over Expenditures	-18,472,333.85	-18,841,814.31	369,480.46	-18,841,814.00	-0.31	
Other Financing Sources - Not Transfers In - Not 52XX	0.00	7,500,000.00	-7,500,000.00	7,500,000.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	6,479,640.80	6,491,678.42	-12,037.62	6,491,678.00	0.42	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Total Other Financing Sources, Uses and Transfers	6,479,640.80	13,991,678.42	-7,512,037.62	13,991,678.00	0.42	
Net Change in Fund Balance	-11,992,693.05	-4,850,135.89	-7,142,557.16	-4,850,136.00	0.11	
Beginning Fund Balance - July 1	0.00	0.00	0.00	20,907,205.00	-20,907,205.00	Difference is to be determined
Ending Balance - June 30	-11,992,693.05	-4,850,135.89	-7,142,557.16	16,057,069.00	-20,907,204.89	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
On-Behalf Payments Comparison - Fund 360						
On-Behalf Revenues by Fund	0.00	0.00	0.00	0.00	0.00	
On-Behalf Expenditures by Fund	0.00	0.00	0.00	0.00	0.00	
Difference	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 400 - Debt Service Fund						
Revenue Local (1XXX)	0.00	0.00	0.00	0.00	0.00	Fund 400 is not included in MUNIS
Revenue State (3XXX)	0.00	0.00	0.00	308,097.00	-308,097.00	
Total Revenues	0.00	0.00	0.00	308,097.00	-308,097.00	
Expenditures - Not Including Transfers Out	0.00	0.00	0.00	7,058,461.00	-7,058,461.00	
Total Expenditures	0.00	0.00	0.00	7,058,461.00	-7,058,461.00	
Excess (Deficiency) of Revenues Over Expenditures	0.00	0.00	0.00	-6,750,364.00	6,750,364.00	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	5,395,000.00	-5,395,000.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	0.00	0.00	0.00	6,701,261.00	-6,701,261.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	5,237,997.00	-5,237,997.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Total Other Financing Sources, Uses and Transfers	0.00	0.00	0.00	6,858,264.00	-6,858,264.00	
Net Change in Fund Balance	0.00	0.00	0.00	107,900.00	-107,900.00	
Beginning Fund Balance - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Balance - June 30	0.00	0.00	0.00	107,900.00	-107,900.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 410 - Debt Service Fund - SFCC						
Revenue Local (1XXX)	0.00	0.00	0.00	0.00	0.00	
Revenue State (3XXX)	0.00	0.00	0.00	0.00	0.00	
Total Revenues	0.00	0.00	0.00	0.00	0.00	
Expenditures - Not Including Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Expenditures	0.00	0.00	0.00	0.00	0.00	
Excess (Deficiency) of Revenues Over Expenditures	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Total Other Financing Sources, Uses and Transfers	0.00	0.00	0.00	0.00	0.00	
Net Change in Fund Balance	0.00	0.00	0.00	0.00	0.00	
Beginning Fund Balance - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Balance - June 30	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Governmental Funds						
Total Revenues - Governmental Funds	66,421,476.74	70,773,978.44	-4,352,501.70	71,082,076.00	-308,097.56	
Total Expenditures - Governmental Funds	86,257,503.06	90,115,109.92	-3,857,606.86	90,472,310.00	-357,200.08	
Excess (Deficiency) of Revenues Over Expenditures - Governmental Funds	-19,836,026.32	-19,341,131.48	-494,894.84	-19,390,234.00	49,102.52	
Total Other Financing Sources, Uses and Transfers - Governmental Funds	1,879,635.48	9,397,772.20	-7,518,136.72	9,554,775.00	-157,002.80	
Net Change in Fund Balance - Governmental Funds	-17,956,390.84	-9,943,359.28	-8,013,031.56	-9,835,459.00	-107,900.28	
Beginning Fund Balance - July 1 - Governmental Funds	11,833,710.39	11,833,710.39	0.00	33,170,897.00	-21,337,186.61	
Ending Fund Balance - June 30 - Governmental Funds	-6,122,680.45	1,890,351.11	-8,013,031.56	23,335,438.00	-21,445,086.89	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Food Service - Funds 51 and 81 (510) (810)						
Operating Revenue - Not Interest Income (Local) - 1XXX	982,032.79	982,085.79	-53.00	982,086.00	-0.21	
Total Operating Revenues	982,032.79	982,085.79	-53.00	982,086.00	-0.21	
Expenditures-Not including Transfers Out or On-behalf	2,722,366.01	2,734,842.01	-12,476.00	2,904,479.00	-169,636.99	
Expenditures-On Behalf	169,637.25	169,637.25	0.00	0.00	169,637.25	
Expenditures - Depreciation Only (Fund 81)	73,981.52	73,981.52	0.00	73,982.00	-0.48	
Total Operating Expenses	2,965,984.78	2,978,460.78	-12,476.00	2,978,461.00	-0.22	
Operating Income (Loss)	-1,983,951.99	-1,996,374.99	12,423.00	-1,996,375.00	0.01	
Non-Operating Revenue - Interest Income Only (Local) - 1510	12,723.15	12,723.15	0.00	12,723.00	0.15	
Revenue (State) - 3XXX	34,814.00	34,814.00	0.00	204,451.00	-169,637.00	
Revenue (State) - 3900 (On-Behalf Payments)	169,637.25	169,637.25	0.00	0.00	169,637.25	
Donated Commodities - 4550	104,623.00	103,600.00	1,023.00	103,600.00	0.00	
Revenue (Federal) - 4XXX, not 4550	1,511,229.00	1,562,179.00	-50,950.00	1,562,179.00	0.00	
Revenue (Other) - Not transfers In- 5XXX	0.00	0.00	0.00	0.00	0.00	
Expenditures Other - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Revenue Fund 81 (All)	0.00	-27,106.37	27,106.37	-27,106.00	-0.37	
Expenditures Fund 81 - Not Depreciation	0.00	0.00	0.00	0.00	0.00	
Total Non-Operating Revenues (Expenses) Before Transfers	1,833,026.40	1,855,847.03	-22,820.63	1,855,847.00	0.03	
Other Financing Sources - Transfers In Only - 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Net Transfers In (Out)	0.00	0.00	0.00	0.00	0.00	
Change in Net Assets	-150,925.59	-140,527.96	-10,397.63	-140,528.00	0.04	
Beginning Net Assets - July 1	1,435,990.18	1,435,990.18	0.00	1,435,990.00	0.18	Fund 51 per prior year audit
Beginning Net Assets - July 1	0.00	0.00	0.00	435,905.00	-435,905.00	Fund 81 per prior year audit - Difference to be determined
Fund 51 and 81 Ending Net Assets - June 30	1,285,064.59	1,295,462.22	-10,397.63	1,731,367.00	-435,904.78	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Day Care Operations - Fund 52						
Operating Revenue - Not Interest Income (Local) - 1XXX	0.00	0.00	0.00	0.00	0.00	
Total Operating Revenues	0.00	0.00	0.00	0.00	0.00	
Expenditures-Not including Transfers Out	0.00	0.00	0.00	0.00	0.00	
Expenditures - Depreciation Only (Fund 81)	0.00	0.00	0.00	0.00	0.00	
Total Operating Expenses	0.00	0.00	0.00	0.00	0.00	
Operating Income (Loss)	0.00	0.00	0.00	0.00	0.00	
Revenue - Interest Income Only (Local) - 1510	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3XXX	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments)	0.00	0.00	0.00	0.00	0.00	
Revenue (Federal) - 4XXX, not 4550	0.00	0.00	0.00	0.00	0.00	
Revenue (Other) - Not transfers In- 5XXX	0.00	0.00	0.00	0.00	0.00	
Expenditures Other - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Non-Operating Revenues (Expenses) Before Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only - 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Net Transfers In (Out)	0.00	0.00	0.00	0.00	0.00	
Net Income (Loss)	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Adult Education operations - Fund 54						
Operating Revenue - Not Interest Income (Local) - 1XXX	0.00	0.00	0.00	0.00	0.00	
Total Operating Revenues	0.00	0.00	0.00	0.00	0.00	
Expenditures-Not including Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Operating Expenses	0.00	0.00	0.00	0.00	0.00	
Operating Income (Loss)	0.00	0.00	0.00	0.00	0.00	
Operating Revenue - Interest Income Only (Local) - 1510	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3XXX	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments)	0.00	0.00	0.00	0.00	0.00	
Revenue (Federal) - 4XXX, not 4550	0.00	0.00	0.00	0.00	0.00	
Revenue (Other) - Not transfers In- 5XXX	0.00	0.00	0.00	0.00	0.00	
Expenditures Other - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Non-Operating Revenues (Expenses) Before Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only - 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Net Transfers In (Out)	0.00	0.00	0.00	0.00	0.00	
Net Income (Loss)	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Other Enterprise (Proprietary) Funds - 5X						
Operating Revenue - Not Interest Income (Local) - 1XXX	0.00	0.00	0.00	0.00	0.00	
Total Operating Revenues	0.00	0.00	0.00	0.00	0.00	
Expenditures-Not including Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Operating Expenses	0.00	0.00	0.00	0.00	0.00	
Operating Income (Loss)	0.00	0.00	0.00	0.00	0.00	
Revenue - Interest Income Only (Local) - 1510	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3XXX	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments)	0.00	0.00	0.00	0.00	0.00	
Revenue (Federal) - 4XXX, not 4550	0.00	0.00	0.00	0.00	0.00	
Revenue (Other) - Not transfers In- 5XXX	0.00	0.00	0.00	0.00	0.00	
Expenditures Other - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Non-Operating Revenues (Expenses) Before Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only - 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Net Transfers In (Out)	0.00	0.00	0.00	0.00	0.00	
Net Income (Loss)	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Proprietary Funds						
Total Operating Revenues - Proprietary Funds	982,032.79	982,085.79	-53.00	982,086.00	-0.21	
Total Operating Expenses - Proprietary Funds	2,965,984.78	2,978,460.78	-12,476.00	2,978,461.00	-0.22	
Operating Income (Loss) - Proprietary Funds	-1,983,951.99	-1,996,374.99	12,423.00	-1,996,375.00	0.01	
Total Non-Operating Revenues (Expenses) Before Transfers - Proprietary Funds	1,833,026.40	1,855,847.03	-22,820.63	1,855,847.00	0.03	
Net Transfers In (Out) - Proprietary Funds	0.00	0.00	0.00	0.00	0.00	
Net Income (Loss) - Proprietary Funds	-150,925.59	-140,527.96	-10,397.63	-140,528.00	0.04	
Net Assets, July 1, 2008 - Proprietary Funds	1,435,990.18	1,435,990.18	0.00	1,871,895.00	-435,904.82	
Net Assets, June 30, 2009 - Proprietary Funds	1,285,064.59	1,295,462.22	-10,397.63	1,731,367.00	-435,904.78	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fiscal Agent Funds - Fund 6X						
Additions (Local) - 1XXX	0.00	0.00	0.00	0.00	0.00	
Additions (State) - 3XXX	0.00	0.00	0.00	0.00	0.00	
Total Additions	0.00	0.00	0.00	0.00	0.00	
Deductions	0.00	0.00	0.00	0.00	0.00	
Total Deductions	0.00	0.00	0.00	0.00	0.00	
Change in Net Assets	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Trust and Agency Funds - Fund 7XXX						
Additions (Local) - 1XXX	0.00	0.00	0.00	0.00	0.00	
Additions (State) - 3XXX	0.00	0.00	0.00	0.00	0.00	
Total Additions	0.00	0.00	0.00	0.00	0.00	
Deductions	0.00	0.00	0.00	0.00	0.00	
Total Deductions	0.00	0.00	0.00	0.00	0.00	
Change in Net Assets	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Fiduciary Funds						
Total Additions - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Total Deductions - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Change in Net Assets - Fiduciary funds	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets July 1 - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30 - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 51 On-Behalf Payments Comparison						
Fund 51 - On-Behalf Revenues	169,637.25	169,637.25	0.00	169,637.00	0.25	See audit report, page 43, note P
Fund 51 - On-Behalf Expenditures	169,637.25	169,637.25	0.00	169,637.00	0.25	See audit report, page 43, note P
Fund 51 - Difference On-Behalf Revenues to Expenditures	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Depreciation Expense (0740)						
Depreciation Expense - Fund 8	3,326,151.01	3,339,410.16	-13,259.15	3,339,410.00	0.16	See audit report, page 36, note D
Depreciation Expense - Fund 81	73,981.52	73,981.52	0.00	73,982.00	-0.48	See audit report, page 36, note D

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
On-Behalf Payments Comparison - Total All Funds						
On-Behalf Payments (AFR - KDE Web)	6,630,793.94	10,423,184.15	-3,792,390.21	10,423,184.00	0.15	
On-Behalf Payments (Audit)	0.00	0.00	0.00	0.00	0.00	See audit report, page 43, Note P for amount of \$10,423,184
On-Behalf Payments (Audit - KDE Web)	-6,630,793.94	-10,423,184.15	3,792,390.21	-10,423,184.00	-0.15	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Government Assets - Fund 8						
Additions	0.00	31,796.78	-31,796.78	0.00	31,796.78	Program errors
Deductions	3,326,151.01	3,339,410.16	-13,259.15	0.00	3,339,410.16	
Change Total assets	-3,326,151.01	-3,307,613.38	-18,537.63	0.00	-3,307,613.38	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	-3,326,151.01	-3,307,613.38	-18,537.63	0.00	-3,307,613.38	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Food Service Assets - Fund 81						
Additions	0.00	-27,106.37	27,106.37	0.00	-27,106.37	Program errors
Deductions	73,981.52	73,981.52	0.00	0.00	73,981.52	
Change Total assets	-73,981.52	-101,087.89	27,106.37	0.00	-101,087.89	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	-73,981.52	-101,087.89	27,106.37	0.00	-101,087.89	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Day Care Assets - Fund 82						
Additions	0.00	0.00	0.00	0.00	0.00	
Deductions	0.00	0.00	0.00	0.00	0.00	
Change Total assets	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Adult Education Assets - Fund 84						
Additions	0.00	0.00	0.00	0.00	0.00	
Deductions	0.00	0.00	0.00	0.00	0.00	
Change Total assets	0.00	0.00	0.00	0.00	0.00	
Total Assets - July 1, 2008	0.00	0.00	0.00	0.00	0.00	
Total Assets - June 30, 2009	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Other Enterprise (Proprietary) Fund Assets - Fund 8X						
Additions	0.00	0.00	0.00	0.00	0.00	
Deductions	0.00	0.00	0.00	0.00	0.00	
Change Total assets	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Fixed Assets						
Total Additions - Fixed Assets	0.00	4,690.41	-4,690.41	0.00	4,690.41	Program errors
Total Deductions - Fixed Assets	3,400,132.53	3,413,391.68	-13,259.15	0.00	3,413,391.68	
Change in Total Fixed Assets	-3,400,132.53	-3,408,701.27	8,568.74	0.00	-3,408,701.27	
Beginning Net Assets - July 1 - Fixed Assets	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30 - Fixed Assets	-3,400,132.53	-3,408,701.27	8,568.74	0.00	-3,408,701.27	